

FPU HEERF MSI Funds Report

Fresno Pacific University – OPE ID: 001253

CARES Act – Higher Education Emergency Relief Fund Section 18004(a)(2) – MSI Funds 30-Day Fund Report – May 31, 2020

As required by the CARES Act and in compliance with guidance from the U.S. Department of Education, Fresno Pacific University (FPU) reports its use of the CARES Act Higher Education Emergency Relief Fund Section 18004(a)(2) MSI funds.

1. On April 9, 2020 FPU signed and returned to the U.S. Department of Education its Certification and Agreement that the university has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students. On April 20, 2020 FPU was awarded \$2,060,779 from the U.S. Department of Education for Emergency Financial Aid Grants to Students. As of May 7, 2020, Fresno Pacific University had disbursed \$1,799,100 in formula-based Emergency Financial Aid Grants to students, and an additional \$122,750 in application-based Emergency Financial Aid Grants to students.
2. On April 23, 2020 FPU signed and returned to the U.S. Department of Education its Certification and Agreement to receive the Institutional Portion of the Higher Education Emergency Relief Fund. On May 7, 2020 FPU was awarded an additional \$2,060,779 from the U.S. Department of Education to cover any costs associated with significant changes to the delivery of instruction due to the coronavirus so long as such costs do not include payment to contractors for the provision of pre- enrollment recruitment activities, including marketing and advertising; endowments; or capital outlays associated with facilities related to athletics, sectarian instruction, or religious worship.
3. On May 1, 2020 FPU, because of its status as a Minority Serving Institution, signed and returned to the U.S. Department of Education its Certification and Agreement to receive MSI funds under the Higher Education Emergency Relief Fund. On June 4, 2020 FPU was awarded an additional \$292,779 from the U.S. Department of Education to address needs directly related to the coronavirus.
4. As of May 31, 2020 FPU had not expended any of the MSI Funds.
5. FPU is currently considering how best to utilize these funds.
6. All requests for MSI Funds are submitted to the CFO, who reviews them with the President's Cabinet before approving them. Expenses for the Emergency Student Grants, Institutional Portion, and MSI funds are tracked separately by the university Business Office.